

County of Oswego Industrial Development Agency



Happy Hearts Childcare



Oswego County Federal Credit Union



FitzPatrick Nuclear Power Plant



Novelis



Tailwater Lodge



Universal Metal Works - Davis-Standard



Annual Report
FY 8/1/15-7/31/16

Enabling Legislation

In accordance with New York State General Municipal Law article 18-A, the County of Oswego Industrial Development Agency was formed on April 25, 1973. Section 911-b constitutes the enabling legislation for the County of Oswego Industrial Development Agency.

Section 911-b: County of Oswego Industrial Development Agency

For the benefit of the County of Oswego and the inhabitants thereof, an industrial development agency, to be known as the COUNTY OF OSWEGO INDUSTRIAL DEVELOPMENT AGENCY, is hereby established for the accomplishment of any or all of the purposes specified in title one of article eighteen-A of the General Municipal Law. It shall constitute a body corporate and politic, and be perpetual in duration. It shall have the powers and duties now or hereafter conferred by title one of article eighteen-A of the General Municipal Law upon industrial development agencies and provided that the exercise of the powers by such agency with respect to the acquisition of real property whether by purchase, condemnation or otherwise, shall be limited to the corporate limits of the county of Oswego, and such agency shall take into consideration the local zoning and planning regulations as well as the regional and local comprehensive land use plans. It shall be organized in a manner prescribed by and be subject to the provisions of title one of article eighteen-A of the General Municipal Law. Its members shall be appointed by the governing body of the county of Oswego. The agency, its members and officers and its operations and activities shall in all respects be governed by the provisions of title one of article eighteen-A of the General Municipal Law.

Board of Directors

Carolyn A. Rush
Chair

Gary T. Toth
Vice Chair

H. Leonard Schick
Secretary/Treasurer

Nicholas M. Canale

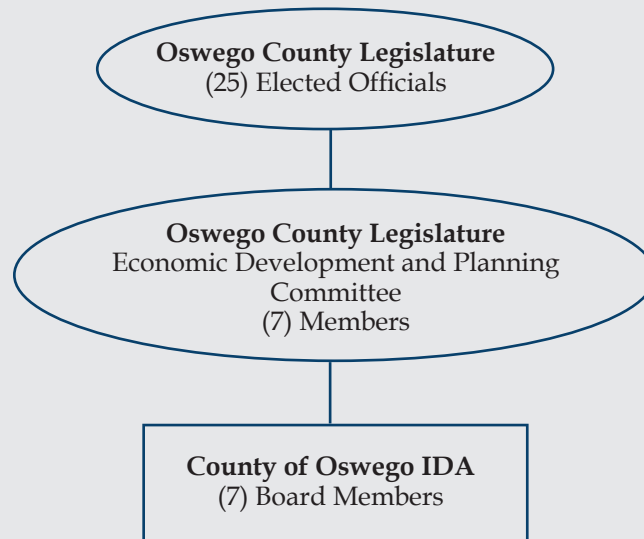
Jonathan Daniels**

Donald H. Kunzwiler

Morris Sorbello

L. Michael Treadwell, CEcD*
Chief Executive Officer

David S. Dano*
Chief Financial Officer



* Contracted administrative agreement with Operation Oswego County, Inc. for professional services.

**Vacancy as a result of resignation dated 8/6/13.

Mission Statement

The County of Oswego Industrial Development Agency’s mission is to establish and implement sound economic development strategies in order to enhance the economic vitality of Oswego County’s businesses, industries, communities, and citizens, leading to an overall better quality of life. Key to the Agency’s mission is the creation and retention of job opportunities, diversification and strengthening of Oswego County’s economic base, and developing the local economy in a planned, organized, and environmentally compatible manner.

Goals

- To create new employment opportunities through the attraction of or the creation of new businesses;
- To create new employment opportunities through the expansion of existing businesses;
- To retain existing employment opportunities;
- To enhance and encourage capital investment by new and expanding businesses;
- To increase the County's tax base;
- To help stabilize and diversify the County's local economy;
- To help facilitate the development of essential services or businesses generally lacking in the County;
- To recognize the importance of the overall multiplier economic impacts of projects;
- To target financial assistance to key industrial clusters critical to the County's economy, including manufacturing, healthcare, education, tourism, energy, and agribusiness;
- To support the nuclear industry in Upstate New York through the Upstate Energy Jobs Coalition;
- To leverage the greatest level of private and non-IDA financial assistance as possible;
- To coordinate efforts to help improve the competitive position of businesses and spur initiatives that help to improve the overall business climate;
- To work cooperatively with local governments, economic development partners, and school districts to further economic development progress;
- To advance Oswego County's economy through regional cooperation and collaboration;
- To enhance media and educational outreach initiatives; and
- To improve the quality of life in Oswego County.

Objectives

- The issuance of Private Activity Bonds (tax-exempt or taxable bonds) to finance eligible manufacturing and commercial projects. The issuance of Civic Facility Revenue Bonds (tax-exempt or taxable bonds) to finance eligible not-for-profit 501(c)(3) organizations' projects (subject to authorizing NYS legislation).
- To help support and work cooperatively with the Oswego County Civic Facilities Corporation to help finance eligible not-for-profit 501(c)(3) organizations' projects with Civic Facility Revenue Bonds.
- The issuance of tax-exempt bonds for pollution control facilities.
- The issuance of tax-exempt bonds for other projects that are eligible for financing in compliance with Federal and NYS legislation.
- Providing to eligible and qualified businesses exemptions from real property taxes, sales and use taxes, and mortgage recording taxes consistent with the County of Oswego IDA's Uniform Tax Exemption Policy and in compliance with NYS legislation.
- Providing financial assistance to micro-enterprise businesses utilizing the County of Oswego IDA's Micro-Enterprise Economic Development Fund.

Objectives, cont.

- Partnering with IDAs and EDOs in CNY to support the CNY REDC’s efforts to secure CFA funding and utilize URI funding.
- Providing financial assistance to eligible and qualified businesses utilizing the County of Oswego IDA’s PILOT Economic Development Fund and HUD Economic Development Fund.
- Utilizing the County of Oswego IDA’s General Economic Development Fund to enhance economic development initiatives and strategies.
- Providing financial assistance to eligible and qualified businesses utilizing the USDA Intermediary Relending Program (IRP).
- Serving as a conduit, as appropriate, to apply for and secure Federal and State government grants and/or loans for economic development projects.
- Providing interim financing for eligible and qualified businesses that will be receiving permanent financing through the SBA 504 loan program in cooperation with Operation Oswego County, Inc.
- Assisting in acquiring, constructing, and renovating necessary and appropriate real estate, working in cooperation with Operation Oswego County, Inc., to enhance and further economic development, including industrial park properties, incubator facilities, speculative buildings, and sites, etc.
- Collecting and distributing PILOT payments to taxing authorities in accordance with the General Municipal Law of the State of New York.
- Complying with the State Environmental Quality Review Act (SEQRA) on all projects assisted by the County of Oswego IDA.
- Working in partnership with government, education, labor, business and economic development agencies to maximize development potential and sustainability of the economy in Oswego County.
- To be in compliance with all reporting and policy requirements specified by the NYS GML, NYS Office of the State Comptroller, NYS ABO and the NYS PAL.

Meetings Held

8/27/15 2/9/16
 9/17/15 2/29/16
 9/28/15 4/11/16
 10/15/15 4/27/16
 11/11/15 5/10/16
 11/30/15 6/6/16
 1/13/16 6/30/16

Public Hearings Held

8/17/15 Oswego County Federal Credit Union
 10/12/15 Rochester Cornerstone Group/Oswego County Opportunities – Champlain Commons
 11/9/15 R&D Design and Associates, LLC
 1/25/16 Novelis Corporation (Hawk)
 2/26/16 Allen Chase Enterprises, Inc.
 3/14/16 Altmar Genesee, LLC (Tailwater Lodge)
 4/5/16 Nine Mile Point Nuclear Station, LLC
 4/18/16 Central New York Raceway Park, Inc.
 5/9/16 Novelis Corporation (Pusher Furnace)
 6/29/16 Oswego Lodging Group, LLC
 6/29/16 Camelot Lodge, LLC

Compliance & Reporting/Other Activities

- The ESDC Notification of Initial Allocation for the issuance of Private Activity Bonds for 2016 was \$4,030,030.
- IDA annual employment survey completed.
- Member of the Council of Development Finance Agencies.
- Returned \$221 to HUD as required for earned interest in 2015.
- Annual Financial Report and Audit Report filed with the NYS Office of the State Comptroller, County of Oswego and ESDC for FY ended 7/31/15.
- Maintained IDA website to comply with the Public Authorities Accountability Act (PAAA) (www.oswegocountyida.org).
- Continued and renewed an administrative agreement for professional services with Operation Oswego County, Inc. through 2017.
- UTEP deviation notifications were filed with the taxing authorities for the following 4 projects:
 - Altmar Genesee, LLC (Tailwater Lodge) - Albion
 - Oswego Lodging Group, LLC - City of Oswego
 - Central New York Raceway Park, Inc. - Hastings
 - Rochester Cornerstone Group/Oswego County Opportunities (Champlain Commons) - Scriba
- 31 Appointments of Project Operator or Agent (ST-60) filed with the NYS Department of Taxation and Finance for 8 projects:
 - Altmar Genesee, LLC (Tailwater Lodge) - Albion
 - Allen Chase Enterprises, Inc. - Scriba
 - Sunoco, Inc. - Volney
 - Hohl Industrial Services, Inc. (Novelis Corporation - Hawk) - Scriba
 - Novelis Corporation (Hawk) - Scriba
 - C&D LaFace Construction (R&D Design) - Schroepfel
 - Branch Development Oswego LLC (Holiday Inn Express) - City of Oswego
 - Parsons-McKenna Construction Co. (Holiday Inn Express) - City of Oswego
 - R&D Design and Associates. LLC - Schroepfel
 - SolarCity Corporation - Scriba
 - SolarCity Corporation - Volney
 - Earth In Motion (Holiday Inn Express) - City of Oswego
 - Ruston Paving Co. (Holiday Inn Express) - City of Oswego
 - Butler Fence Co. (Holiday Inn Express) - City of Oswego
 - Concrete Slipform, Inc. (Holiday Inn Express) - City of Oswego
 - DIG Construction, LLC (Holiday Inn Express) - City of Oswego
 - C&D LaFace Construction (Holiday Inn Express) - City of Oswego
 - Ward Steel Company (Holiday Inn Express) - City of Oswego
 - Bon-Ton Glass Co. (Holiday Inn Express) - City of Oswego

Compliance & Reporting/Other Activities, cont.

- LeMoyne Interiors (Holiday Inn Express) - City of Oswego
- The Effect Group, Inc. (Holiday Inn Express) - City of Oswego
- James M. Anthis Painting Co. (Holiday Inn Express) - City of Oswego
- Design Pool & Spa, Ltd. (Holiday Inn Express) - City of Oswego
- Monroe Extinguisher Co. (Holiday Inn Express) - City of Oswego
- Alexander Mitchell & Son, Inc. (Holiday Inn Express) - City of Oswego
- D.V. Brown & Associates (Holiday Inn Express) - City of Oswego
- J&A Mechanical Contractors (Holiday Inn Express) - City of Oswego
- Colonial Fire Protection Systems (Holiday Inn Express) - City of Oswego
- All Seasons Mechanical, Inc. (Holiday Inn Express) - City of Oswego
- Bruce Electric, Inc. (Holiday Inn Express) - City of Oswego
- Industrial Contracting, Inc. (Novelis Corporation - Hawk) - Scriba

- Filed RP-412-a applications to all taxing authorities in accordance with Real Property Tax Law and General Municipal Law, Section 874, for the following 6 projects:
 - SolarCity Corporation - Scriba
 - SolarCity Corporation - Volney
 - Altmar Genesee, LLC (Tailwater Lodge) - Albion
 - Sunoco, Inc. - Volney
 - R&D Design and Associates, LLC - Schroepfel
 - Branch Development Oswego, LLC (Holiday Inn Express) - City of Oswego

- Officers included Carolyn A. Rush (chair), Gary T. Toth (vice chair), and H. Leonard Schick (secretary/treasurer).

- L. Michael Treadwell served as CEO and David S. Dano served as CFO.

- Reviewed monthly loan delinquent reports.

- Continued to follow NYSEDC Best Practice Recommendations.

- Four IDA Directors, Counsel and the CEO have participated in PAAA Training sponsored by the NYSEDC or other State approved training.

- In compliance with the Public Authorities Law, filed Budget Reports for FY ending 7/31/15, 7/31/16 and 7/31/17 with the NYS ABO and County.

- Complied with the filing of the Annual Certification of Code of Ethics and Annual Financial Disclosure Statement to the County of Oswego Board of Ethics.

- Goals of the Agency were reviewed and amended to include support for the nuclear industry.

- Entered into an Affiliation Agreement for Start-Up NY with SUNY Oswego for the R&D Design and Associates, LLC project.

- Continued to use the Discretionary Funds Policy.

- CEO continued to be authorized to be the primary Authorizer Designation for PARIS.

- Reviewed and continued to use the Procurement Policy in compliance with GML.

Compliance & Reporting/Other Activities, cont.

- Continued the Disposition of Property Guidelines, no changes made, CEO continued to serve as the Contracting Officer as filed with the NYS OSC.
- Annual Report for FY ended 7/31/15 was prepared and posted on the Agency's website.
- The Investment Policy was in compliance with the collateral requirements for FY ended 7/31/15.
- Annual review of the Conflict of Interest Policy was conducted, no changes recommended. Conflict of Interest Annual Statements completed.
- Temporary deferments on loan/lease payments were granted for the following 2 projects:
 - Happy Hearts Childcare - Scriba
 - K&N's Foods USA - City of Fulton
- Grossman St. Amour CPAs, PLLC conducted the audit for FY ended 7/31/15.
- PARIS reporting for FY ended 7/31/15 was successfully completed.
- The Agency's approval to participate in the USDA Business & Industry Guarantee Programs as a "Non-Traditional Lender" was continued to be evaluated for projects.
- At the request of the Agency, the Oswego County Legislature has created a development corporation under 1411 of the NYS Not-for-Profit Law for the sole purpose of issuing Civic Facility Bonds for eligible 501 (c)(3) organizations. The Oswego County Civic Facilities Corporation was not active during the FY.
- Annual Board of Directors Evaluation was completed in accordance to the NYS ABO Policy Guidance for 2015.
- The Agency continued to operate the USDA Intermediary Relending Program for working capital and equipment. A three year extension request and a scope of work change through 2017 has been approved.
- In compliance with Section 2824-a and Section 2800 of the PAL, the Agency's Mission Statement and Performance Measurements that were submitted to the NYS ABO remained unchanged.
- Annual performance review of the CEO and CFO was deferred to the next FY.
- Continued the designation of the Secretary of State as an Agent for Service of a Notice of Claim pursuant to GML.
- A CFA application in Round 4 for \$30,000 in ESDC funding to conduct a feasibility study to develop a small business incubator in the City of Oswego was completed.
- Code of Ethics Policy was reviewed and no changes made.
- A CFA application in Round 5 for ESDC funding to assist in the development of the 43,000 SF former Price Chopper into a mixed-use incubator in the City of Oswego was approved for funding in the amount of \$900,000.
- Pursuant to Section 103 and Sections 142 and 144 of the Internal Revenue Code, a Tax-Exempt Bond Post-Issuance Compliance Policy was unchanged.

Compliance & Reporting/Other Activities, cont.

- Adopted FOIL Policy was continued.
- Creation of the Upstate Energy Jobs Coalition was completed and was focused on supporting efforts to continue the operations of the James A. FitzPatrick Nuclear Facility, supporting the Upstate Nuclear Industry and supporting the NY PSC's Clean Energy Standard that was approved and included a Zero Emission Credit for nuclear power plants determined to be eligible for the ZECs.
- Filed COIDA's Authority Performance Measures Report for FY Ended 7/31/15.
- Completed changes and modifications to the Agency's website in response to NYS ABO review recommendations.
- Retained Sutton Real Estate Company, LLC for Real Estate Broker Services to help secure properties to expand industrial site capacity. A RFP process was used.
- Supported both the Cities of Fulton and Oswego in their quest to compete for the Central NY Downtown Revitalization Initiative \$10 million competition.
- Contributed \$2,500 to the Oswego County Workforce Development Board to support the One Stop Center's employment and training efforts.
- Authorized \$100,000 in funding to support the Advanced Manufacturing Institute associated with Cayuga Community College's Fulton Campus.
- Contributed \$50,000 to support the Oswego County Land Bank Corporation.
- In compliance with Chapter 563 of the Laws of 2015 of the State of New York ("New IDA Legislation") to amend the Act to increase accountability and improve efficiency and transparency of IDAs, the following were approved: Annual Assessment Policy, Project Agreement, Project Approval Policy, and an amended Application for Financial Assistance.
- The Oswego County Legislature approved on August 13, 2015 Resolution No. 143, "Resolution Regarding An Alternative Allocation of PILOT Payments Received By The Oswego County Industrial Development Agency Pursuant To General Municipal Law §858(15)." The Resolution was a major component of the Agency's Corrective Action Plan filed for the NYS OSC Audit Report of Examination 2014M-356.

Project Assistance

Project	Location	Type	Projected Jobs		Financial Assistance		Total Project Cost \$	Status
			New	Ret.	Type	Amount \$		
Tavern on the Lock	Fulton City	Service	—	9	HUD EDF	48,805**	48,805	Funded
Oswego County Federal Credit Union	Fulton City	Service	12	—	S/L	49,780	1,083,000	Leased
Camelot Lodge	Oswego City	Housing/Service	1	—	S/L	183,430	1,210,500	Approved
Oswego Lodging Group	Oswego City	Service/Tourism	10	—	S/L	3,141,640	9,936,000	Approved
Eco-Foam Insulators	Oswego City	Construction	8	—	MEP EDF	25,000	132,232	Funded
Sweet Cindy's Gluten Free Bakery	Fulton City	Retail/Mfg.	3	—	MEP EDF	15,000	202,000	Funded
Happy Hearts	Scriba	Service	5	—	MEP EDF Gen. EDF	20,000 51,627*	167,630	Funded Funded
Zink Shirts	Oswego City	Manufacturing	8	—	MEP EDF	25,000	140,000	Funded
Debz Diner	Hannibal	Service	3	3	IRP EDF	28,000	85,000	Funded
Design Concepts and Enterprises, LLC	Hastings	Manufacturing	40	—	S/L	118,260	849,500	Delayed
R&D Design and Associates, LLC	Schroepffel	Manufacturing	9	—	PILOT EDF S/L	45,000 50,900	345,200	Leased Leased
Champlain Commons	Scriba	Housing	2	—	HUD EDF S/L	300,000 2,054,782	10,156,827	Approved Approved
Debbie's Hash & Mash Café	Volney	Service	6	—	MEP EDF	25,000	134,000	Funded
Sunoco, Inc.	Volney	Manufacturing	18	—	S/L	5,566,000	35,500,000	Leased
Port City Logistics	Oswego City	Warehousing	3	—	S/L	251,200	1,480,000	Leased
SolarCity Corporation	Scriba	Energy	2	—	S/L	110,298	2,051,717	Leased
SolarCity Corporation	Volney	Energy	3	—	S/L	284,612	4,107,628	Leased
Universal Metal Works	Fulton City	Manufacturing	9	—	IRP EDF	100,000	2,392,500	Funded
Kleis Equipment	Constantia	Service/Retail	2	—	IRP EDF	66,000	132,000	Funded
Dick's Auto Specialities	Richland	Service	4	4	IRP EDF	38,000	402,286	Approved
Branch Development Oswego, Inc. (Holiday Inn Express)	Oswego City	Service/Tourism	15	—	PILOT EDF S/L	250,000 3,141,500	8,600,000	Funded Leased
COIDA Incubator	Oswego City	Service	50	—	PILOT EDF PILOT EDF	1,500,000 500,000	6,000,000	Approved (Bldg.) Approved (Tenants)
Operation Oswego County SBA 504	Countywide	Financing	N/A	N/A	Gen. EDF	275,000	687,500	Approved
Central New York Raceway Park	Hastings	Tourism	136	—	S/L	9,130,000	37,750,000	Approved
Novelis Corporation (Pusher Furnace)	Scriba	Manufacturing	97	—	S/L	1,712,500	21,406,250	Leased
Altmar Genesee, LLC (Tailwater Lodge)	Albion	Service/Tourism	25	—	S/L	529,680	2,000,000	Leased
Allen Chase Enterprises	Scriba	Service	13	—	S/L	131,200	1,750,000	Leased
Novelis Corporation (Hawk)	Scriba	Manufacturing	—	—	S/L	1,700,000	21,250,000	Leased
Total			484	16		31,468,214	170,000,575	

*Bridge for SBA 504 through OOC, Inc.

**Restructured

Definitions for Types of Financial Assistance

- **MEP EDF**-- Micro Enterprise Program Economic Development Fund
- **PILOT EDF**-- Payment in Lieu of Taxes Economic Development Fund
- **General EDF**-- General Economic Development Fund
- **IRP EDF**-- Intermediary Relending Program Economic Development Fund
- **S/L**-- Straight Lease Transaction
- **HUD EDF**-- Housing and Urban Development Economic Development Fund
- **CFRB**-- Civic Facility Revenue Bonds
- **PAB**-- Private Activity Bonds
- **TB**-- Taxable Bonds

Financing Programs

Loans/Leases Paid in Full

Project	Location	Type	Original Fin. Date	Fin. Type	Amount \$
Barnett Forest Products	Scriba	Agriculture	2/12	PILOT EDF	35,000
BioSpherix	Parish	Manufacturing	7/10	PILOT EDF	145,000
Caity's Child Care	Mexico	Service	9/11	MEP EDF	15,000
D&D Logging & Lumber	Palermo	Manufacturing	11/07	PILOT EDF	40,000
Duggan Enterprises	Oswego City	Healthcare	11/08	PILOT EDF	35,000
HealthWay Products	Richland	Manufacturing	12/10	PILOT EDF	425,000
J&M Herrington	Oswego City	Retail	2/00	General EDF	120,500
Huhtamaki	Fulton City	Manufacturing	5/96	PILOT EDF	600,000
Huhtamaki	Fulton City	Manufacturing	7/06	PILOT EDF	250,000
Integrative Healing Spa	Oswego City	Service	6/11	PILOT EDF	20,000
Lower Falls Development	Fulton City	Real Estate	12/05	PILOT EDF	100,000
Mahalaxami Motels	Richland	Service/Tourism	8/06	PILOT EDF	55,000
Oswego Industries	Fulton City	Service/Mfg.	4/96	PILOT EDF	150,000
Oswego Printing	Oswego City	Service/Mfg.	12/00	HUD EDF	25,625
Sallyeander	Minetto	Manufacturing	8/00	PILOT EDF	45,000
V&D Properties	Oswego City	Healthcare	9/03	PILOT EDF	75,000
FX Caprara	Richland	Service/Retail	11/13	PILOT EDF	300,000
WD Malone Trucking & Exc.	Oswego	Construction	8/11	PILOT EDF	80,000
Wilsie Construction	Oswego City	Construction/Mfg.	3/09	PILOT EDF	129,780

Bad Debt Loans/Leases

Project	Location	Type	Original Fin. Date	Fin. Type	Amount \$	Bad Debt \$
Fluttering Gardens	Schroepfel	Retail	4/03	MEP EDF	15,000	28

Bad Debt Loans/Leases Recovery

None to report.

Distribution of PILOT Payments - FY Ended 7/31/16

	<u>Amount</u>	<u>%</u>
School Districts	*\$6,011,044	65.9
City/Town/Village	\$ 868,771	9.5
County	\$2,037,451	22.3
County IDA*	<u>\$ 211,594</u>	<u>2.3</u>
<u>Total:</u>	<u>\$9,132,911</u>	<u>100.0</u>

*County's prorata share was split 90/10 with IDA to recapitalize the IDA's PILOT EDF in 2016.

Statement of Revenues and Expenditures and Changes in Net Position - FY Ended 7/31/16

Revenues	
Charges for Services	\$ 221,108
Interest income	200,938
Payments in lieu of taxes	206,417
Other revenues	103,433
Gain on RE Sale	0
Total revenues	731,896
Expenditures	
Administration	285,793
Professional Fees	296,785
Grants and Development	555,756
Other expenses	37,737
Total expenditures	1,176,071
Change in net position	(444,175)
Net position – beginning of year	19,484,786
Net position – end of year	\$ 19,040,611

Note: Audit Report is available at www.oswegocountyida.org.

Statement of Net Position - FY Ended 7/31/16

Assets

Cash	\$ 9,314,660
Loans receivable	9,753,438
Accounts Receivable	15,086
Project Assets, net	1,184,720
Total Assets	\$ 20,267,904

Liabilities

Accounts Payable	\$ 342
Loan Payable	526,951
Mortgage Payable	700,000
Total Liabilities	\$ 1,227,293

Net Position

Restricted Cash	\$ 6,745,581
Restricted Loans Receivable	8,642,443
Unrestricted	3,652,587
Total Net Position	\$ 19,040,611

Note: Audit Report is available at www.oswegocountyida.org.

Schedule of Bonds/Notes - FY Ended 7/31/16

Details are provided in the Audit Report which is available at www.oswegocountyida.org.

Internal Control Structure and Procedure - FY Ended 7/31/16

Details are provided in the Audit Report which is available at www.oswegocountyida.org.

Compensation Schedule - FY Ended 7/31/16

Not applicable; IDA had no employees.

Real Property Owned - FY Ended 7/31/16

Property	Address	Tax Map ID	Size (Acres)
Lake Ontario Industrial Park	249A Mitchell St., Oswego	110.68-01-01	56.64
Peck Road Site	Peck Road, Town of Richland	071.00-02-28.01	14.25
Columbia Mills	St. Rt. 48, Town of Minetto	183.02-02-04.02	89.4
Huhtamaki Site	411-419 First St., Fulton	253.24-01-02	1.66
Hardwood Transformations	120 St. Paul St., Oswego	128.27-01-05	6.95

Real Property Disposed of During FY Ended 7/31/16

None to report.

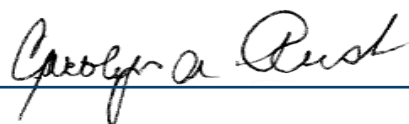
Code of Ethics

See Code of Ethics Policy listed on website at www.oswegocountyida.org.

Approval and Certification for FY Ended 7/31/16

The Annual Report of the County of Oswego IDA was approved by the Board of the Agency on November 7, 2016.

The information contained in the Annual Report for the County of Oswego IDA for FY ended 7/31/16 represents an accurate, complete and fair presentation of the Agency's activities and financial position. In compliance with the PAAA, this report will be provided to the Chair of the Oswego County Legislature, to the NYS Authority Budget Office, and be posted on the Agency's website www.oswegocountyida.org.

Certified by:  11/7/16
Carolyn A. Rush, Chair

 11/7/16
H. Leonard Schick, Secretary/Treasurer

 11/7/16
L. Michael Treadwell, CEO

This institution is an equal opportunity provider, and employer. To file a complaint of discrimination, write:
USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W.
Washington, D.C. 20250-9410, or call (800) 795-3272 (voice) or (202) 720-6382 (TDD).